

Etihad Etisalat Company (A Saudi Joint Stock Company)

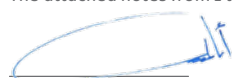
Consolidated Statement of Changes in Shareholders' Equity

for the year ended 31 December 2022


(ALL AMOUNTS IN SAUDI RIYALS THOUSANDS UNLESS OTHERWISE STATED)

	Share capital	Statutory reserve	Other reserves	Retained earnings	Total shareholders' equity
Balance as at 1 January 2022	7,700,000	2,648,971	(36,988)	4,884,263	15,196,246
Net profit	-	-	-	1,656,940	1,656,940
Other comprehensive income	-	-	127,063	32,786	159,849
Total comprehensive income	-	-	127,063	1,689,726	1,816,789
Dividends	-	-	-	(654,500)	(654,500)
Balance as at 31 December 2022	7,700,000	2,648,971	90,075	5,919,489	16,358,535
Balance as at 1 January 2021	7,700,000	2,648,971	(109,458)	4,205,714	14,445,227
Net profit	-	-	-	1,071,541	1,071,541
Other comprehensive income / (loss)	-	-	72,470	(7,992)	64,478
Total comprehensive income	-	-	72,470	1,063,549	1,136,019
Dividends	-	-	-	(385,000)	(385,000)
Balance as at 31 December 2021	7,700,000	2,648,971	(36,988)	4,884,263	15,196,246

The attached notes from 1 to 42 are an integral part of these consolidated financial statements.



Chief Financial Officer



Chief Executive Officer



Chairman